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**PLANNED COMMUNITY DEVELOPERS ACQUIRES
PRIME SUGAR LAND PROPERTY**

SUGAR LAND, TX (May 5, 2015) – Planned Community Developers has acquired a prized, five-acre lakefront site in Sugar Land for a 150,000 square-foot Class A office building with structured parking and a 134-room hotel.

Lake Pointe One, situated on Brooks Lake adjacent to U.S. 59 and Texas State Highway 6 intersection, will be marketed for corporate headquarters adjacent to Fluor Corporation, Fort Bend County's largest corporate employer. The area also is home to the U.S. headquarters of The Minute Maid Company, CVR Energy and Cosentino USA and corporate offices for Sunoco, Noble Drilling, UBS and United Healthcare.

Besides its access to U.S. 59 and Texas State Highway 6, Lake Pointe One offers water frontage with ornamental fountains and expansive lake views adjacent to miles of landscaped, lakefront walking trails connected to the Oyster Creek Rowing Center.

“The setting is ideal for a company which embraces a culture of workplace wellness,” says Don Janssen, principal of Planned Community Developers.

The site is a five-minute walk to shopping, dining, medical, Whole Foods Market, Lifetime Fitness and 300 upscale townhomes, patio homes and lifestyle garden homes. It also is a five-minute drive to First Colony Mall and Sugar Land Town Square, home to a 300-room Marriott hotel and conference center and more than 30 restaurants. Noah's event venue is located is across the street for meetings, seminars, training and conferences.

Planned Community Developers, which owns the Lake Pointe One property, is the developer of the 9,700-acre master-planned community of First Colony, the 1.4 million square-foot Sugar Land Town Square and the 190-acre Lake Pointe Town Center.

For more information, go to www.pcdltd.com.

About Planned Community Developers, Ltd.

Planned Community Developers, Ltd. (PCD) is the developer of the 9,700-acre First Colony master planned community in Sugar Land, Texas, located southwest of Houston. PCD continues to oversee the development of the 1.4 million-square-foot Sugar Land Town Square, located at the intersection of U.S. 59 and Highway 6. Sugar Land Town Square consists of 566,000 square feet of Class A office space, 238,000 square feet of upscale Main Street retail and restaurants, 167 mid-rise residential condos, a 300-room, full-service Marriott hotel and conference center, an 82,000-square-foot City Hall for Sugar Land, all encircling a 1.4 acre plaza with monumental fountain. PCD is currently developing two other major projects: River's Edge, a 370-acre community in Richmond, Texas, and Lake Pointe Town Center, a 190-acre, mixed-use development at the intersection of U.S. 59 and Highway 6 in Sugar Land.

PCD is a Texas limited partnership, formed in 1997 by the executive officers of Sugarland Properties Incorporated (SPI) for purposes of pursuing the acquisition and development of planned communities, shopping centers and suburban offices.